30. Trade and other payables

	Group		Company	
	31 March 2022 Rm	31 March 2021 Rm	**31 March 2022 Rm**	31 March 2021 Rm
Trade and other payables	**10 339**	11 493	**12 376**	14 028
Trade and other payables	**5 930**	6 837	**8 819**	9 903
Accruals	**4 409**	4 551	**3 557**	4 020
Finance cost accrued	**–**	105	**–**	105

Accruals and other payables mainly represent licence fees and amounts payable for goods received, net of Value Added Tax obligations.

Telkom's standard payment terms of trade payables is within 90 days after the date of the receipt of the invoice.

R1 169 million of the total trade payables is subject to supplier financing where the suppliers have decided to receive the invoice amounts before the due date from independent external funders. Refer to note 2.4.15.

31. Reconciliation of profit before tax to cash generated from operations

	Group		Company	
	31 March 2022 Rm	Re-presented 31 March 2021[1] Rm	**31 March 2022 Rm**	Re-presented 31 March 2021[1] Rm
Cash generated from operations	**9 886**	14 383	**9 417**	11 454
Profit before tax	**3 798**	3 495	**5 127**	1 894
Finance charges and fair value movements	**1 279**	1 527	**1 423**	1 747
Investment income and income from associates	**(144)**	(189)	**(4 163)**	(1 643)
Interest received from trade receivables and subsidiaries	**(122)**	(151)	**(69)**	(108)
Non-cash items	**7 201**	7 209	**6 859**	6 820
Depreciation, amortisation, impairment and write-offs	**6 975**	6 870	**6 872**	6 863
Increase in expected credit loss provision	**64**	419	**(28)**	538
Bad debts written off	**739**	620	**718**	346
Decrease in provisions	**(419)**	(386)	**(394)**	(656)
Insurance service result	**2**	(15)	**2**	(15)
Gain on termination of leases	**(33)**	(9)	**(91)**	(9)
(Profit)/loss from disposal of property, plant and equipment	**(14)**	5	**(12)**	–
Gain on sale of contract assets	**(154)**	(62)	**(154)**	(62)
Foreign exchange movements	**(1)**	(217)	**(13)**	(260)
Share-based payment expenses	**203**	203	**164**	154
Write-off of VS Gaming loan	**–**	–	**–**	99
Movement in deferred revenue	**(161)**	(219)	**(205)**	(178)
Movement in working capital	**(2 126)**	2 492	**240**	2 744
Movement in inventories	**(79)**	(77)	**(73)**	(164)
(Increase)/decrease in trade receivables, contract assets, finance lease receivables and other receivables	**(1 343)**	385	**(640)**	(235)
(Decrease)/increase in trade and other payables and prepayments	**(704)**	2 184	**953**	3 143

[1] *In the prior financial year, the gain on sale of contract assets was included in the movement in trade receivables, contract assets, finance lease receivables and other receivables line item. In the current year, this is disclosed separately as a gain on sale of contract assets. The comparative period has been re-presented for comparability purposes.*