Share allocation per prescribed officer:	Total vested shares year to date	Number of shares FY2015/ 2016	Number of shares FY2016/ 2017	Number of shares FY2017/ 2018	Number of shares FY2018/ 2019	Number of shares FY2019/ 2020	Number of shares FY2020/ 2021	IFRS 2 expense
2021								
AC Beukes	20 254	12 500	–	–	45 455	36 275	505 561	5 470 829
PJ Bogoshi	–	–	–	–	62 611	63 364	517 998	6 079 105
S Taukobong	–	–	–	–	186 503	53 899	637 007	8 282 741
NM Lekota	62 416	–	21 042	67 994	46 542	46 583	380 816	4 725 296
LM Siyo	–	–	–	–	–	37 106	404 449	4 168 279
LTS Maloba	–	–	–	–	–	46 356	404 449	4 255 599
	82 670	12 500	21 042	67 994	341 111	283 583	2 850 280	32 981 849

Share allocation per prescribed officer:	Total vested shares year to date	Number of shares FY2014/ 2015	Number of shares FY2015/ 2016	Number of shares FY2016/ 2017	Number of shares FY2017/ 2018	Number of shares FY2018/ 2019	Number of shares FY2019/ 2020	IFRS 2 expense
2020								
AN Samuels	286 265	55 629	40 431	59 179	133 637	91 475	66 883	2 827 730
AC Beukes	18 129	21 926	12 500	–	–	45 455	36 275	1 722 033
CJ Moganwa	–	–	–	–	–	–	65 968	1 158 855
PJ Bogoshi	–	–	–	–	–	62 611	63 364	2 212 993
S Taukobong	–	–	–	–	–	186 503	53 899	4 223 123
NM Lekota	–	–	–	21 042	67 994	46 542	46 583	3 200 008
LM Siyo	–	–	–	–	–	–	37 106	651 838
DJ Fredericks	367 158	86 705	53 066	69 043	148 737	76 359	51 491	2 077 166
	671 552	164 260	105 997	149 264	350 368	508 945	421 569	18 073 746

* *Remuneration includes basic salary, company contribution towards the Telkom Retirement Fund and flexible allowance and has been apportioned based on the period served as prescribed officers. Comparative information has been provided for members identified as prescribed officers.*

** *Fringe and other benefits include motor car insurance, relocation benefits, separation packages, notional completion bonuses and leave payments.*

*** *The pension contribution is a company contribution.*

39. Related parties

Details of material transactions and balances with related parties not disclosed separately in the financial statements were as follows:	Group 31 March 2021 Rm	Group Restated 31 March 2020 Rm	Company 31 March 2021 Rm	Company Restated 31 March 2020 Rm
With shareholders:				
Government of South Africa				
Related party balances				
Finance lease receivable	240	157	93	157
Trade receivables	991	796	709	542
Impairment of trade receivables	(216)	(152)	(59)	(30)
Related party transactions				
Revenue	(4 385)	(4 566)	(3 321)	(3 250)

At 31 March 2021, the Government of South Africa held 40.5% (31 March 2020: 40.5%) of Telkom's shares, and had the ability to exercise significant influence, and the Public Investment Corporation held 15.48% (31 March 2020: 14.97%) of Telkom's shares.

Notes to the financial statements continued

for the year ended 31 March 2021

39. Related parties continued

	Group		Company	
	31 March 2021 Rm	31 March 2020 Rm	**31 March 2021 Rm**	31 March 2020 Rm
With subsidiaries:				
Business Connexion (Pty) Ltd				
Related party balances				
Trade receivables			**829**	788
Other receivables			**70**	–
Loans, preference shares and other facilities			**–**	128
Other financial liabilities			**(1 854)**	(2 754)
Trade and other payables			**(2 267)**	(2 633)
Related party transactions				
Revenue and other income			**(3 675)**	(5 296)
Expenses			**2 261**	2 203
Interest received			**(3)**	(462)
Interest expense			**104**	202
Dividend received			**(990)**	(1 095)
Yellow Pages (Pty) Ltd				
Related party balances				
Trade receivables			**1**	1
Trade and other payables			**(158)**	(185)
Related party transactions				
Revenue			**(34)**	(37)
Dividend received			**(26)**	(132)
Interest paid			**5**	7
Swiftnet (Pty) Ltd				
Related party balances				
Trade receivables			**2**	2
Other receivables			**359**	243
Trade and other payables			**(1 275)**	229
Related party transactions				
Expenses			**576**	610
Dividend received			**(415)**	(448)
Interest received			**–**	(142)
Interest expense			**30**	26

	Group		Company	
	31 March 2021 Rm	31 March 2020 Rm	31 March 2021 Rm	31 March 2020 Rm
Rossal No 65 (Pty) Ltd				
Related party transactions				
Expenses			3	2
VS Gaming (Pty) Ltd (formerly Acajou Investments (Pty) Ltd)				
Related party balances				
Trade and other payables			83	92
Telkom Foundation				
Related party balances				
Trade and other payables			(24)	(20)
Related party transactions				
Expenses			53	63
Gyro Solutions (Pty) Ltd				
Related party balances				
Trade receivables			19	23
Other receivables			8	–
Trade and other payables			(289)	(172)
Related party transactions				
Expenses			71	76
Other income			(2)	(8)
Interest received			–	(1)
Interest paid			–	7
Dividend received			(41)	(161)
Gyro Properties (Pty) Ltd				
Related party balances				
Trade and other payables			(50)	(117)
Related party transactions				
Expenses			113	175
Interest received			–	(16)
Interest paid			3	8
Dividend received			(37)	(83)

Except as indicated above, outstanding balances at year-end are unsecured, include interest and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. Except as indicated above, for the year ended 31 March 2021, the Company has not made any impairment of amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Notes to the financial statements continued

for the year ended 31 March 2021

39. Related parties continued

	Group		Company	
	31 March 2021 Rm	31 March 2020 Rm	31 March 2021 Rm	31 March 2020 Rm
With entities under common control:				
Major public entities				
Related party balances				
Finance lease receivable	88	–	–	–
Trade receivables	240	54	207	32
Impairment of trade receivables	(49)	(6)	(31)	–
Trade payables	(1)	(1)	(1)	(1)
Related party transactions				
Revenue (excluding lease income)	(690)	(308)	(453)	(87)
Operating expenses (excluding lease expense)	277	257	277	257
Lease income	(32)	(20)	(32)	(20)
Lease expense	42	36	42	36
Key management personnel compensation:				
(Including directors and prescribed officers' remuneration)				
Related party transactions				
Short-term employee benefits	273	190	254	150
Post-employment benefits	14	17	13	15
Termination benefits	5	23	1	19
Equity compensation benefits	77	62	68	66

Terms and conditions of transactions with related parties
Except as indicated above, outstanding balances at 31 March 2021 are unsecured, include interest and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. Except as indicated above, for the year ended 31 March 2021, the Group has not impaired any of the amounts owed by the related parties. This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates.