30. Trade and other payables

	Group		Company	
	31 March 2021 Rm	31 March 2020 Rm	**31 March 2021 Rm**	31 March 2020 Rm
	11 493	8 339	**14 028**	10 716
Trade and other payables	**6 837**	5 084	**9 903**	7 908
Accruals	**4 551**	3 143	**4 020**	2 696
Finance cost accrued	**105**	112	**105**	112

Accruals and other payables mainly represent licence fees and amounts payable for goods received, net of Value Added Tax obligations. Included in accruals in the current year for Group is an amount of R90 million relating to the BCX restructuring costs.

Telkom's standard payment terms of trade payables is within 90 days after the date of the receipt of the invoice.

31. Reconciliation of profit before tax to cash generated from operations

	Group		Company	
	31 March 2021 Rm	Restated 31 March 2020* Rm	**31 March 2021 Rm**	31 March 2020 Rm
Cash generated from operations	**14 244**	12 756	**11 315**	11 139
Profit before tax	**3 495**	906	**1 894**	(250)
Finance charges and fair value movements	**1 527**	1 762	**1 747**	2 178
Investment income and income from associates	**(189)**	(90)	**(1 643)**	(2 610)
Interest received from trade receivables and subsidiaries	**(151)**	(128)	**(108)**	(78)
Non-cash items	**7 271**	8 696	**6 882**	8 963
Depreciation, amortisation, impairment and write-offs	**6 870**	6 915	**6 863**	6 808
Increase in expected credit loss provision	**419**	932	**538**	450
Bad debts written off	**620**	208	**346**	313
(Decrease)/increase in provisions	**(386)**	203	**(656)**	1 021
Insurance service result**	**(15)**	(41)	**(15)**	(41)
Loss on termination of leases	**(9)**	–	**(9)**	–
Loss/(profit) from disposal of property, plant and equipment	**5**	(18)	**–**	(6)
Foreign exchange movements	**(217)**	(91)	**(260)**	(82)
Share-based payment expenses	**203**	317	**154**	321
Write-off of VS Gaming loan	**–**	–	**99**	–
Profit on sale of SOX	**–**	(9)	**–**	–
IFRS 16 initial direct costs reclassifed to right-of-use assets	**–**	(8)	**–**	(8)
Movement in deferred revenue	**(219)**	288	**(178)**	187
Movement in working capital	**2 291**	1 610	**2 543**	2 936
Movement in inventories	**(216)**	–	**(303)**	(37)
Decrease/(increase) in trade receivables, contract assets, finance lease receivables and other receivables	**323**	(613)	**(297)**	1 620
Increase in trade and other payables and prepayments	**2 184**	2 223	**3 143**	1 353

* *Restated. Refer to note 2.3.1.1.*

** *The insurance service result line item is included in the reconciliation in the current financial year. This was previously included in the foreign exchange movements line item. The March 2020 reconciliation has been updated for comparability purposes.*